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Changsha Broad Homes Industrial Group Co., Ltd.
長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

VOLUNTARY ANNOUNCEMENT
UPDATE ON INCREASE IN SHAREHOLDING OF H SHARES BY
A CONTROLLING SHAREHOLDER

Reference is made to the voluntary announcement of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated June 27, 2023 in relation to the proposed increase in shareholding of H shares by a controlling shareholder (the “**Announcement**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, Mr. Zhang Jian and his connected parties propose to acquire 10 million to 30 million H shares of the Company in the open market within twelve months from the date of the Announcement (the “**Shareholding Increase Plan**”). Recently, the board of directors of the Company (the “**Board**”) has been notified by Mr. Zhang Jian, the chairman, an executive director and a controlling shareholder of the Company, that as of November 3, 2023, Mr. Zhang Jian has, through Ms. Liu Hui, his spouse, increased his shareholding in the Company by 10,001,400 H shares with own funds, representing approximately 2.05% of the total number of issued shares of the Company as at the date of this announcement, and the Shareholding Increase Plan has been completed.

Based on the information available to the Company and to the best knowledge of the Board, immediately prior to the Shareholding Increase Plan, Mr. Zhang Jian held and controlled the voting rights of approximately 59.29% of the total number of issued shares of the Company. Upon completion of the Shareholding Increase Plan, Mr. Zhang Jian held and controlled the voting rights of approximately 61.34% of the total number of issued shares of the Company, and the Company will continue to maintain a sufficient public float as required under Rule 8.08 of the Listing Rules. The Shareholding Increase Plan did not trigger the mandatory offer obligation under the Codes on Takeovers and Mergers and Share Buy-backs, nor did it result in a change of control of the Company.

On behalf of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Zhang Jian
Chairman

Changsha, November 3, 2023

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Mr. Hu Shengli, Ms. Shi Donghong, Mr. Zhang Kexiang and Mr. Tan Xinming as executive Directors; Mr. Zhang Quanzun as a non-executive Director; and Mr. Chen Gongrong, Mr. Li Zhengnong, Mr. Wong Kai Yan Thomas and Mr. Zhao Zhengting as independent non-executive Directors.